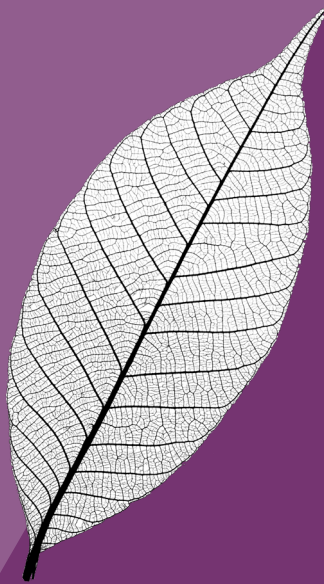


NewSpring Franchise



NewSpring Franchise invests in innovative franchise and multi-unit concepts in large and growing markets. We are uniquely positioned within the lower-middle market with over 40 years of sector specific operating and investing experience.

NewSpring Franchise is part of NewSpring, which partners with the innovators, makers, and operators of high-performing companies in dynamic industries to catalyze new growth and seize compelling opportunities. We manage over \$2.5 billion across five distinct strategies covering the spectrum from growth equity and control buyouts to mezzanine debt.

ABOUT NEWSPRING

\$2.5b+

Assets under management

5

Investment strategies

~200

Investments made since 1999

40+

Investment professionals

NEWSPRING FRANCHISE INVESTMENT CRITERIA

Company Size

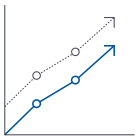
\$5m - \$50m

Revenue

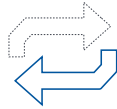
\$1m - \$5m

EBITDA

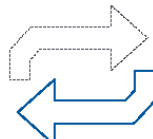
Transaction Types



Growth Equity



Recapitalizations



Management Buyout

Multi-Unit Companies

- Franchisors

- Franchisees

- Non-Franchised
Company-Owned

Representative Sectors

- Restaurants
- Pet Services

- Personal Care
- Home Services

- Education and Child
Related Services

Differentiating Factors

- Seasoned team of former CEOs and senior execs with experience focused exclusively on the multi-unit brand market
- Leverage from NewSpring infrastructure and 20-year investment track record
- Deep operating DNA utilized in an active board role to create value supplemented by a network of operating experts
- Utilizing NewSpring's proven "ThreeM" Investment Methodology to underwrite deals while preserving capital and maintaining upside potentials
- Position portfolio companies for maximum value creation with attractive avenues for exit to up-market sponsors and over 100 public brands

NEWSPRING FRANCHISE INVESTMENT TEAM



Satya Ponnuru



Patrick Sugrue

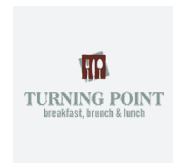
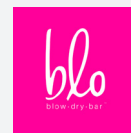


Sean Whitehead



Andrew Zuckerman

Team Operational Experience



CONTACT

For investment opportunities or questions, please contact:
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Ryan Schafer at 630.621.8305 or rschafer@newspringcapital.com

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Blo is North America's original blow dry bar and the world's largest blow dry bar franchise



Duck Donuts is one of the nation's fastest-growing donut franchise companies



Central Bark is a leading pet services franchisor, offering boarding, grooming, training services and specialty products



Federal Donuts is a Philadelphia-based culinary pioneer in the fast-casual space with donuts, fried chicken, and coffee

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